

R&D opportunity: Open payments in human-centric data services and platforms

[Internet Ledger Foundation 2023 Call for Proposals](#)

Summary:

MyData Global is looking for one or more technology partners to develop a research and development proposal.

The proposed R&D will develop ideas for how internet ledger protocol can support open and secure payment for human-centric technology. The final product will be a dynamic business plan, with an opportunity to access implementation funding.

Grant amount	Up to \$75,000 USD (with up to 25k allocated for technical development)
Timeline	6 months, beginning early 2024
Funded activities	Research and development to assess and evaluate the possibility of a solution for open payments or financial inclusion using the internet ledger protocol.
Thematic focus	Ideas and solutions for open payments and financial inclusion, especially <ul style="list-style-type: none">● Digital Wallet Service● Online Banking● ILP-enabled Software (any software enabled by the internet ledger protocol)
Deadlines	9 October (for expressions of interest to MyData Global) 21 November (for proposal to ILF)

Description

The Internet Ledger Protocol is “an open, neutral protocol for transferring money based on TCP/IP, the protocol that defines the Internet. It was designed for sending cross-border, cross-currency, instant payments,” and promoted by the [Internet Ledger Foundation](#).

[This grant](#) will fund research and development, to design a dynamic business plan for a technological service or platform that will use the internet ledger protocol to facilitate

open payments. Though technical development and prototyping is not required by the grant, we would like to collaborate on a proposal with MyData members, to channel resources towards development of mature solutions within the community. The staff of MyData Global has been in dialogue with the managers of this grant, and believe it could be a good fit for the work of MyData members.

Process

If you are interested in partnering with MyData Global on a proposal for this grant, please **send a short expression of interest to hello@mydata.global before Oct 9**. Expressions of interest should be brief (1-2 pgs), describing your idea for a technical solution, its current state of development, the feasibility of collaborating with other MyData members on your idea, and your availability to work on a proposal before the Nov 21 final deadline.

MyData Global will review the expressions of interest and inform all interested parties by Oct 23 whether they are invited to join the preparation of a joint bid (and if not, why).

About MyData Global's approach to collaborative fundraising

MyData Global is actively seeking opportunities to collaborate with members on fundraising for projects that include a technical development component. We are prioritising this in order to

- help MyData members to bring their technical solutions to life ,
- to demonstrate the viability of human centric technology solutions and business models, and
- to secure funding that can be used to strengthen MyData Global's core support to its members.

MyData Global will coordinate development and submission of applications and take formal and legal responsibility for their coordination, but partners will play an active role in developing applications and implementing projects. MyData Global will pursue funding opportunities with a minimum of €50,000 allocated to research and community support by MyData Global.

All aspects of the application and implementation process will be approached in a transparent manner, providing full visibility to MyData members and promoting outcomes, while respecting the IPR, trade secrets, and other reasonable and legal confidentiality requirements of partners.

Questions are welcome, and can be sent to hello@mydata.org.